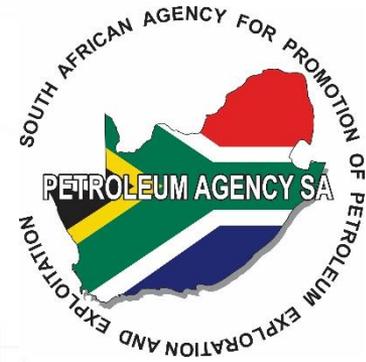


PETROLEUM AGENCY SA

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OIL & GAS IN THE NEWS



12 April 2019

LOCAL INDUSTRY NEWS

Aramco has plans for oil refinery in SA

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CAPE TOWN - Saudi Aramco, the biggest oil producer in the world that is considering building an oil refinery and petrochemical complex in South Africa, this year committed to two similar projects in China and Pakistan.

Full steam ahead for Brulpadda

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The Mossel Bay Municipality executive management on Friday, 29 March, met with Transnet National Ports Authority's newly appointed acting chief executive officer, Nozipho Mdawe, and a number of the Port of Mossel Bay's top executive, and the operations manager of the gas to liquid refinery at PetroSA, Michael Nene, to discuss the way forward with the Brulpadda project.

REGIONAL INDUSTRY NEWS

OANDO PLC - Oando PLC Announces FYE 2018 Results, Posts N28.8 Billion Profit-After-Tax

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Lagos, Nigeria 1 April, 2019; Oando PLC (referred to as Oando or the Group), Nigerias leading indigenous energy group listed on both the Nigerian and Johannesburg Stock Exchange, has announced its audited results for the twelve months period ended December 31, 2018.

Atlas Oranto Petroleum is expecting to be investing close to \$350 million on pooling supply from stranded gas fields in Equatorial Guinea and the Gulf

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Following the signing of Definitive Agreements for the monetization of gas from Equatorial Guinea`s Alen Unit, pan-African oil and gas exploration and production company, Atlas Oranto Petroleum (<https://Atlas-Oranto.com>) is planning to make a significant investment into the country`s backfill project.

Exxon begins talks with domestic firms to divest businesses in Nigeria

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Oil and gas fields owned by Exxon Mobil Corporation in Nigeria could soon be sold, as the U.S company is in talks with companies interested in the oil blocks. The sales will include stakes in onshore and offshore fields. The Texas-based company is one of the largest oil and gas producers in Nigeria, with 106 operated platforms. Selling the proposed fields could raise up to \$3 billion.

REGIONAL INDUSTRY NEWS

Flurry of exits by exploration firms threatens to burst Kenya's oil bubble

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In February this year, Hunting Alpha (EPZ) started the process of shutting down its Kenyan office. The firm - a subsidiary of Hunting Plc, a UK manufacturer of equipment used in extraction – appointed Peter Kahi of PKF East Africa to undertake the voluntary winding up process of its Kenyan operation which is based in Mombasa.

Nigeria flares about 400m tonnes of gas yearly

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DPR, Ministry of Petroleum give counter gas flare figures. Estimation obtained from the Department of Petroleum Resources has revealed that Nigeria releases between 350 and 400 million tonnes of CO2 yearly into the atmosphere.

Atlas Oranto Petroleum Plans to invest \$350 million in Equatorial Guinea's Gas Sector

[Read Full Article](#)

Atlas Oranto Petroleum, pan-African oil and gas exploration and production company, is planning to make a significant investment into Equatorial Guinea's gas industry. Following the signing of Definitive Agreements for the monetization of gas from Equatorial Guinea's Alen Unit, the company is looking to capitalize on new opportunities arising within the sector.

REGIONAL INDUSTRY NEWS

Botswana focused Tlou Energy announces AUD \$1.2m equity raising at premium

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Tlou Energy, the ASX, AIM and BSE listed company focused on delivering power in Botswana and southern Africa through the development of coal bed methane (‘CBM’) has successfully completed an equity placement to Sophisticated Investors totaling approx. AUD\$1.2 million (approx. £0.65 million).

Oil to drive Ghana’s 2019 economic growth, says World Bank

[Read Full Article](#)

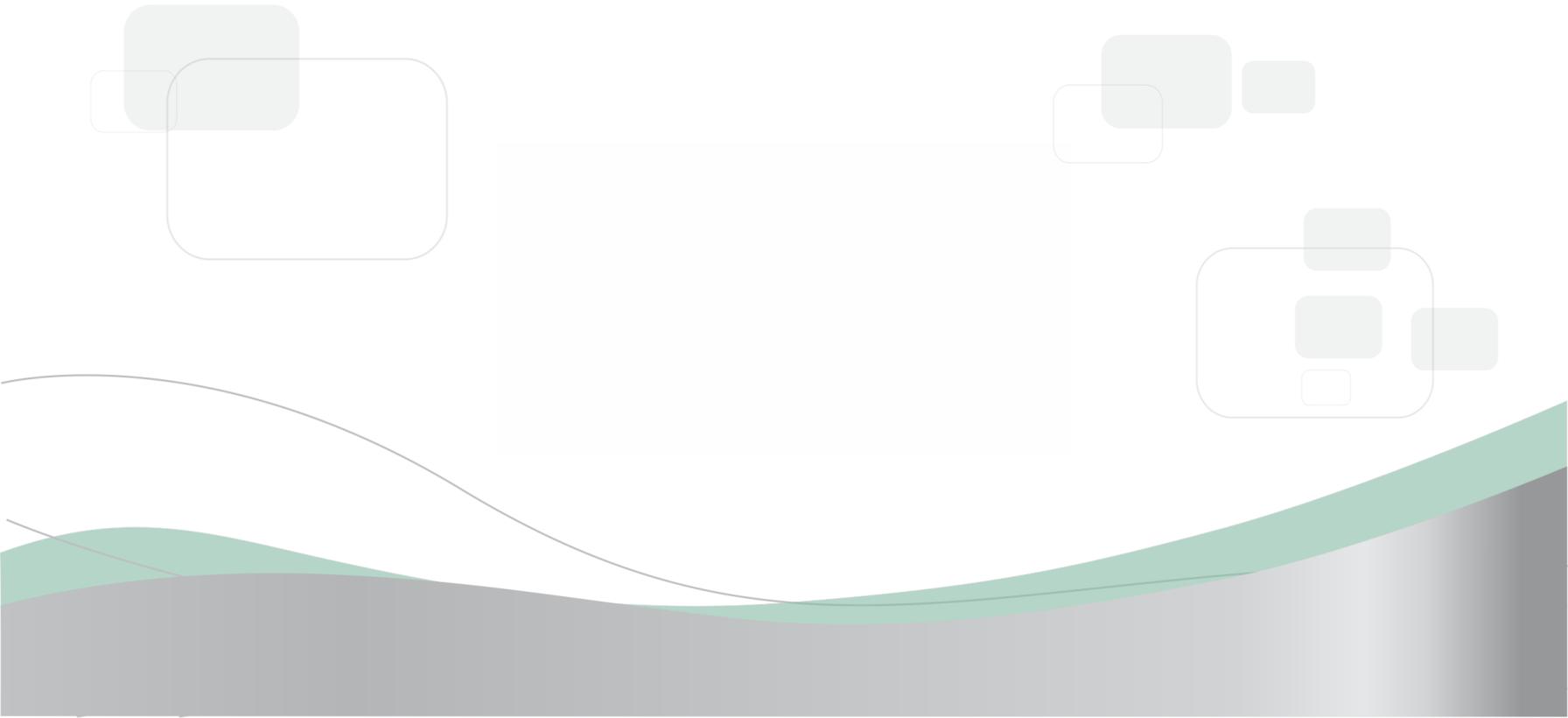
The World Bank has predicted that Ghana’s economy will witness strong growth in 2019, driven largely by an expected increase in oil and gas production. Similar to the projection by the Ghana government, the bank projects that the value of total economic activity, measured by gross domestic product (GDP), in 2019 will grow by 7.6 per cent.

INTERNATIONAL INDUSTRY NEWS

Brent flirts with \$70 as Opec-led cuts lend support

 [Read Full Article](#)

Oil prices rose for a fourth day on Wednesday, pushing Brent towards a nearly five-month high of \$70 a barrel as support from oil cartel Opec-led supply cuts and US sanctions overshadowed a report showing an unexpected rise in US inventories.



INDUSTRY EVENTS

SA Department of Energy partners with Africa Oil & Power

 [Read Full Article](#)

Africa Oil & Power (AOP) 2019 has been designated the official energy event of the South African Department of Energy. To be held October 9 to 11 at Cape Town's CTICC 1, the event will address urgent issues in Africa's development, including the expansion of upstream oil exploration in new areas; balancing the needs of Africa's oil producing and consuming countries; the role of gas-to-power in lighting Africa; the need to innovate in the power sector, including renewables; and the importance of using oil and gas as a lightning rod to spur growth and economic development.

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