

PETROLEUM AGENCY SA

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OIL & GAS IN THE NEWS



1 March 2019

LOCAL INDUSTRY NEWS

Gas find could save PetroSA

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State-owned energy company PetroSA has offered the use of its infrastructure in Mossel Bay to Total in the hope that it will get feedstock from the French oil company's new offshore gas find off the southern coast.

PetroSA is in talks with Eskom to supply...

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PetroSA has been supplying Eskom with diesel since last week from its existing stock. Berthing facilities at the Mossel Bay Harbour impose constraints on the time it takes to offload products as the facilities only allow the berthing of one vessel at a time.

Everything you need to know about South Africa's massive gas find

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Total has discovered a potential 1 billion barrels of wet gas off the coast of South Africa. The gas could be used as petrol - or perhaps even converted into electricity, according to one expert. The Brulpadda find should mean more tax revenue and a stronger rand.

Uncertainty for PetroSA, Necsa and Pelchem

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The Auditor General (AG) of South Africa has revealed the uncertain future of three state-owned entities namely: PetroSA, Necsa and Pelchem – as to whether they will continue to operate.

LOCAL INDUSTRY NEWS

Brulpadda: it`s not about the employment of locals` or skills`

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When Agence Ecofin reported that Total would start exploration work in December with a drilling programme expected to take three to four months, depending on weather conditions, unemployed locals with extensive international rig experience complained that despite accepted protocols for local employment, no job opportunities on the rig were advertised for the people of Mossel Bay.

Caribbean oil rig arrives in two weeks in Walvis Bay for major repairs and overhaul

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In about two weeks, the almost 16,000 tonnes SKD Jaya drill rig, owned by Sapura Energy, is set to arrive at the port of Walvis Bay from Trinidad, carried by the semi-submersible heavy-lift vessel, the Hua Hai Long.

West Coast seismic oil survey a threat to marine food chain

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A Norwegian company has applied to conduct seismic surveys for oil along the Cape's West Coast using air-gun blasts known to be highly damaging to marine life.

Analysing South Africa`s gas landscape

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The South African gas industry, including distribution by pipeline; with domestic consumption of 4.5 billion cubic metres (bcm) in 2017, natural gas currently constitutes little more than 3.2% of the nation's primary energy supply

LOCAL INDUSTRY NEWS

Greens not at peace with Total's offshore find

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Global NGO Greenpeace says SA should instead back renewables it has in abundance instead of celebrating more fossil fuels.

The minister of energy on the status of electricity generation in South Africa

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South Africa continues to make a significant contribution to the global effort for a low-carbon and climate resilient developments. The basic rationale behind renewable energy is therefore arresting the high negative impact of fossil fuel sources of energy such as oil and coal.

Could gas ease Eskom crisis?

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We were again reminded of the cost that all of this malfeasance has had on one of our most strategic assets: Eskom. The state power utility has been unable to guarantee supply in recent times and the worst was when, for the first time since 2010, Eskom elevated its load shedding to stage four.

Tetra4 strikes Liquefied Natural Gas deal with Black Knight

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Reenergy Limited, an integrated alternative and renewable energy business listed on the JSE's Alt-X, today announced that its subsidiary Tetra4 (Pty) Ltd, has secured an agreement with Black Knight Group for the sale of Liquefied Natural Gas (LNG).

REGIONAL INDUSTRY NEWS

Ghana's oil production estimated to go up substantially

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Aker Energy ASA has confirmed a significant offshore resource base in Ghana and has committed to scale up new development in the Deepwater Tano Cape three points block (DWT/CT).

Exclusive: Nigeria hits oil majors with billions in back taxes

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Nigeria has ordered foreign oil and gas companies to pay nearly \$20 billion in taxes it says are owed to local states, industry and government sources said, in a move that could deter investment in Africa's largest economy.

Tullow shy of 125,000 barrels to first crude shipment

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Tullow Oil requires a minimum crude reserve of 200,000 barrels by June 2019, this to meet the threshold required by any one potential buyer of the Turkana crude oil.

INTERNATIONAL INDUSTRY NEWS

Oil sinks after Trump tells OPEC the `world cannot take a price hike`

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Oil prices turned sharply lower on Monday, tumbling more than 2 percent, after President Donald Trump urged OPEC to lower the cost of crude in an early morning tweet. "Oil prices getting too high. at high volumes

Saudi Aramco eyes new deals to kick-start global liquefied gas business

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Saudi Arabian Oil Co. aims to become one of the world's largest players in natural gas and the company is eyeing projects in Russia, Australia, America and Africa to kick-start a global business in the liquefied form of the fuel.

FRACKING & SHALE GAS

Fracking fears as exploration looms

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Another attempt is being made to locate underground natural resources in Northern KwaZulu-Natal. Rhino Oil and Gas Exploration (ROGE) applied for exploration rights with the Petroleum Agency of South Africa (PASA) at the end of 2018, for an area encompassing Estcourt, Mooi River and other areas of NKZN, and part of the Free State, coming within kilometres of Newcastle, Memel and Ladysmith

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