

31 March 2016

Dear Customer

TRANSNET NATIONAL PORTS AUTHORITY: FY 2016/17 TARIFF INCREASES

The abovementioned subject refers. In terms of Section 72 (1)(a) of National Ports Act, 2005 (Act No.12 of 2005) TNPA submitted its tariff application for the 2016/17 financial year to the Ports Regulator of South Africa ("PRSA").

Please be advised that the PRSA, having considered TNPA's tariff application, has decided as follows:

1. **All cargo dues to increase by 0% , with the exception of the following tariffs:**
 - 1.1. **Full export container cargo dues are to decrease by 10% and;**
 - 1.2. **The Tariff Book will further be adjusted for the equalization and therefore removal of the Automotive Volume Discount. All Original Equipment Manufacturers (OEM's) and other importers and exporters of vehicles, will receive the value of the maximum existing discount of 60% of total cargo dues irrespective of volumes from 1 April 2016 onwards, and the discount will fall away, being replaced by a single import tariff and a single export tariff;**
 - 1.3. **In support of drought relief and its impact on food prices, maize cargo dues for the first 5 million tons in 2016/17 will be discounted by 50%.**
2. **A 3.0% increase in all Marine services and related tariffs which include sections 1-8 of the tariff book excluding Section 7 which deals with cargo dues and is addressed in 1 above.**
3. **All marine tariffs (Sections 1-8 of the Tariff Book, excluding Section 7 that deals with cargo dues) for existing commercial South African flagged vessels as well as commercial vessels registered in South Africa in 2016/17 will receive a 30% discount applicable year on year up to 31 March 2019. Vessels registered in South Africa in 2017/18 will receive a 20% discount up to 31 March 2019 and similarly a vessel registered in 2018/19 will receive a 10% discount up to 31 March 2019. The discount will**

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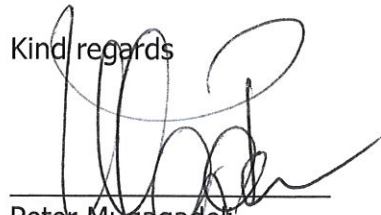
thereafter be reviewed.

A copy of the PRSA Record of Decision is attached for ease of reference.

An updated hard copy of the TNPA tariff book containing all the relevant charges and details, as per the PRSA Record of Decision, will be forwarded to you shortly. The tariff book will also be available in PDF format on our website: www.transnetnationalportsauthority.net

TNPA would like to assure you of our best service and attention at all times.

Kind regards



Peter Mugagadel
Acting GM: Commercial and Marketing

31/03/2016

Tariff Enquiries

Head Office	(011) 351 9297
Johannesburg Revenue Office	(011) 351 9251
Customer Contact Centre	(0860) 109 330
Port of Richards Bay	(035) 905 3782
Port of Durban	(031) 361 8804
Port of East London	(043) 700 1034
Port of Ngqura / Port Elizabeth	(041) 507 1700
Port of Mossel Bay	(044) 604 6201
Port of Cape Town	(021) 449 4239
Port of Saldanha	(022) 703 5401